§ 73.5003

- (1) Applicants for all broadcast services and ITFS who file major modification applications that are mutually exclusive with each other;
- (2) Applicants for all broadcast services and ITFS who file major modification and new station applications that are mutually exclusive with each other: or
- (3) Applicants for the secondary broadcast services and ITFS who file applications for new stations that are mutually exclusive with each other.
- (d) The prohibition of collusion set forth in §1.2105(c) of this chpater, which becomes effective upon the filing of short-form applications, shall apply to all broadcast service or ITFS auctions. Notwithstanding the general applicability of §1.2105(c) of this chapter to broadcast and ITFS auctions, the following applicants will be permitted to resolve their mutual exclusivities by means of engineering solutions or settlements during a limited period after the filing of short-form applications, as further specified by Commission public notices:
- (1) Applicants for all broadcast services and ITFS who file major modification applications that are mutually exclusive with each other:
- (2) Applicants for all broadcast services and ITFS who file major modification and new station applications that are mutually exclusive with each other; or
- (3) Applicants for the secondary broadcast services and ITFS who file applications for new stations that are mutually exclusive with each other.

[63 FR 48629, Sept. 11, 1998, as amended at 64 FR 24526, May 7, 1999]

§ 73.5003 Submission of upfront payments, down payments and full payments.

- (a) To be eligible to bid, each bidder in every broadcast service or ITFS auction shall submit an upfront payment prior to the commencement of bidding, as set forth in any public notices and in accordance with 47 CFR 1.2106.
- (b) Within ten (10) business days following the close of bidding and notification to the winning bidders, each winning bidder in every broadcast service or ITFS auction shall make a down payment in an amount sufficient to

bring its total deposits up to twenty (20) percent of its high bid(s), as set forth in 47 CFR 1.2107(b).

(c) Each winning bidder in every broadcast service or ITFS auction shall pay the balance of its winning bid(s) in a lump sum within ten (10) business days after release of a public notice announcing that the Commission is prepared to award the construction permit(s) or license(s), as set forth in 47 CFR 1.2109(a). If a winning bidder fails to pay the balance of its winning bid in a lump sum by the applicable deadline as specified by the Commission, it will be allowed to make payment within ten (10) business days after the payment deadline, provided that it also pays a late fee equal to five (5) percent of the amount due. Broadcast construction permits and ITFS licenses will be granted by the Commission following the receipt of full payment.

§73.5004 Bid withdrawal, default and disqualification.

- (a) The Commission shall impose the bid withdrawal, default and disqualification payments set forth in 47 CFR 1.2104(g) upon bidders who withdraw high bids during the course, or after the close, of any broadcast service or ITFS auction, who default on payments due after an auction closes, or who are disqualified. Bidders who are found to have violated the antitrust laws or the Commission's rules in connection with their participation in the competitive bidding process may also be subject to the remedies set forth in 47 CFR 1.2109(d).
- (b) In the event of a default by or the disqualification of a winning bidder in any broadcast service or ITFS auction, the Commission will follow the procedures set forth in 47 CFR 1.2109 (b)–(c) regarding the reauction of the construction permit(s) or license(s) at issue

§ 73.5005 Filing of long-form applications.

(a) Within thirty (30) days following the close of bidding and notification to the winning bidders, each winning bidder must submit an appropriate long-form application (FCC Form 301, FCC Form 346, FCC Form 349 or FCC Form